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NORONT

J.P. MORGAN SECURITIES INC.

SIGNS ON WITH NORONT RESOURCES LTD.

TORONTO, ONTARIO (November 27, 2007) - Noront Resources Ltd. ("Noront") (TSX VENTURE:NOT) is pleased to announce that it has entered into an agreement with J.P. Morgan Securities Inc., to assist the company in evaluating strategic alternatives to maximize shareholder value. JPMorgan will work along side co-advisor IBK Capital Corp. to develop strategies to unlock what Noront management and Board of Directors believe to be a significant unrecognized value in the company's stock price.

Richard Nemis, president and chief executive officer, said: "We are very pleased to have a firm with JPMorgan's global relationships in the mining sector working alongside our long-time advisor IBK Capital to explore ways to create value for our shareholders. Noront continues to define its very attractive nickel-copper discovery in the James Bay Lowlands, as well as its high-grade gold discovery at Windfall Lake, and believe that these assets will be seen as attractive development opportunities by several global mining companies. JPMorgan's mandate will include the coordination of discussions with interested parties on a potential investment in, or acquisition of the company, at a time and on terms that produce the best possible value to Noront's shareholders."

Noront is a tier 2 junior resource company on the TSX Venture Exchange, trading symbol NOT, with 118,354,582 shares issued to date.

Investors are invited to visit the Noront Resources IR Hub at www.agoracom.com/IR/Noront where they can post questions and receive answers or review questions and answers already posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to NOT@agoracom.com where they can also request to be added to the investor e-mail list to receive all future press releases and updates in real time.

For further information, please contact Richard Nemis at 416-864-1456, or visit the Company's web site www.norontresources.com

ON BEHALF OF THE BOARD OF DIRECTORS
"R. Nemis"
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.