

**FOR IMMEDIATE RELEASE: August 9, 2010**

<b>Symbol:</b>	<b>NOT:TSX-V</b>
<b>Shares Outstanding:</b>	<b>175,633,642</b>
<b>Fully Diluted:</b>	<b>187,075,793</b>

## **NORONT ANNOUNCES ACQUISITION OF 100% INTEREST OF PROBE CLAIMS NEAR EAGLE'S NEST AND THUNDERBIRD**

**Toronto, Ontario, August 9, 2010. Noront Resources Ltd. ("Noront" or the "Company") (TSX Venture: NOT)** is pleased to report that it has entered into an Agreement with Probe Mines Ltd. ("Probe"), to dissolve the joint venture agreement with Probe in the Ring of Fire, James Bay Lowlands and to allocate the claims that were the subject of the joint venture between the two companies. As a result of the Agreement, Probe will acquire a 100% interest in the Black Creek chromite deposit and one other claim along the chromite trend. Noront will acquire a 100% interest in the joint venture claims to the northwest of the Eagle's Nest nickel, copper sulphide deposit as well as a group of claims north of the Thunderbird vanadium discovery.

Wes Hanson, CEO of Noront states; *"The 100% interest in the claims acquired from Probe fit with our stated exploration focus which is directed towards the discovery of additional nickel, copper sulphide deposits near the Eagle's Nest. We are currently completing our planned drilling at Eagle's Nest and have begun to assign drills to high priority exploration targets near the Eagle's Nest deposit that have been identified as a result of our geological and geophysical interpretation of the available data."*

Noront also announces the departure of Joanne Jobin, VP Corporate Communications. Management would like to thank Ms. Jobin for her contributions to the company.

On June 1, 2010, Noront issued 250,000 stock options to certain officers of the Company, with an exercise price of \$1.36 per share.

**About Noront:** Noront Resources Ltd. is focused on its significant and multiple, high-grade nickel-copper-platinum-palladium, chromite, gold and vanadium discoveries in an area known as the "Ring of Fire", an emerging multi-metals district located in the James Bay Lowlands of Ontario, Canada. Noront is the dominant land holder at the Ring of Fire and continues to delineate and prove up its discoveries with NI 43-101 technical and economic reports and an aggressive and well financed drill plan for 2010. All material information on Noront can be found on the Company's website at [www.norontresources.com](http://www.norontresources.com) or at SEDAR at [www.sedar.com](http://www.sedar.com)

For further information please contact Wes Hanson, President and CEO at (416) 367-1444, or visit Noront's website at: <http://www.norontresources.com>.

**Wesley (Wes) Hanson**  
**President & Chief Executive Officer**

### **FORWARD LOOKING STATEMENTS**

*This release contains “forward-looking statements” within the meaning of applicable Canadian securities legislation, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as future business strategy, competitive strengths, goals, expansion, growth of the Company’s businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.*

*Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “planned”, “expects” or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate”, or “belief”, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.*

*Forward-looking statements are based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the Company’s publicly filed documents. Although Noront has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*

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